

## Template: Forex and Cryptocurrency Trading Education Checklist

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Based on Article: "Essential Guide to Forex and Cryptocurrency Trading Education Resources"

Website: <https://nairafx.ng>

A practical checklist to guide your Forex and cryptocurrency trading education, ensuring that you build a solid foundation and develop effective trading strategies.

### Checklist Items:

- 1. Define Learning Phases**  
Establish clear objectives for each phase of your learning journey to keep your education structured and progressive.  
Reference Section: [How to Build a Forex and Crypto Learning Path](#)
- 2. Start with Foundations**  
Engage with short courses and explainer videos to learn core market structure, order types, and basic macro drivers within 2–4 weeks.  
Reference Section: [How to Build a Forex and Crypto Learning Path](#)
- 3. Develop Trading Strategies**  
Create 1–2 clear trading setups using structured courses, mentorship, and strategy templates over a 4–8 week period.  
Reference Section: [How to Build a Forex and Crypto Learning Path](#)
- 4. Implement Risk Management Practices**  
Learn rules to manage risk and protect your capital, focusing on risk per trade and emotional control techniques using case studies and live coaching within 3–6 weeks.  
Reference Section: [How to Build a Forex and Crypto Learning Path](#)
- 5. Focus on Backtesting and Tools**  
Acquire practical skills with trading platforms and build backtests using historical data over 4–8 weeks to validate your strategies.  
Reference Section: [How to Build a Forex and Crypto Learning Path](#)
- 6. Engage in Live Practice**  
Begin paper trading or using micro accounts to test validated strategies over 8–16 weeks, documenting each trade to refine your approach.  
Reference Section: [How to Build a Forex and Crypto Learning Path](#)
- 7. Gauge Resource Types**  
Match the type of resource—paid courses, free guides, mentorship, or books—to the specific skill or knowledge gap you are trying to address.  
Reference Section: [Top Resource Types and Where to Find Them](#)
- 8. Establish Position Sizing Rules**  
Implement a fixed-risk-per-trade rule (e.g., 1-2% of equity) to manage your capital effectively, modifying your position size based on market volatility.  
Reference Section: [Executive Summary](#)

## **9. Conduct Monte Carlo Stress Tests**

Use Monte Carlo simulations or walk-forward tests to assess potential worst-case scenarios for your trading strategies before committing real capital.

Reference Section: Executive Summary