

# Template: Forex Broker Trustworthiness Checklist

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Based on Article: "What Makes a Forex Broker Trustworthy? Key Factors to Consider"

Website: <https://thetraderinyou.com>

A practical checklist to help you evaluate the trustworthiness of a forex broker before opening an account.

## Checklist Items:

### ☐ 1. Verify Regulatory Standing

Check if the broker is licensed by a recognized authority (e.g., FCA, ASIC, NFA) and ensure the license is current.

Reference Section: What Is a Trustworthy Forex Broker?

### ☐ 2. Confirm Fund Segregation

Ensure the broker keeps client money in separate accounts, and does not mix it with the company's operating capital.

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### ☐ 3. Request Proof of Solvency

Look for audited financial statements or other documentation that demonstrates the broker meets liquidity requirements.

Reference Section: What Is a Trustworthy Forex Broker?

### ☐ 4. Check Pricing Transparency

Review published spreads, commissions, swap rates, and fees to ensure they are clear and easy to verify against live quotes.

Reference Section: What Is a Trustworthy Forex Broker?

### ☐ 5. Assess Withdrawal Process

Test the broker by making a small deposit and requesting a withdrawal to evaluate the reliability and speed of the process.

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### ☐ 6. Examine Risk Protection Features

Identify features like negative balance protection and real-time margin alerts that indicate a broker's dedication to consumer risk management.

Reference Section: What Is a Trustworthy Forex Broker?

### ☐ 7. Review Customer Service Availability

Evaluate the responsiveness and effectiveness of customer support channels and check for documented complaint resolution procedures.

Reference Section: What Is a Trustworthy Forex Broker?

### ☐ 8. Research Complaints and Reviews

Look for patterns in customer complaints to gauge the broker's reputation and consider recent negative feedback critically.

Reference Section: What Is a Trustworthy Forex Broker?

- ☐ **9. Investigate Enforcement History**  
Check the broker's history for enforcement actions from regulators to understand the seriousness of their compliance.  
Reference Section: How Broker Regulation Works and Why It Matters